

MEMBER SPOTLIGHT

Mashreq

August 2023



U.S.-U.A.E. Business Council
usuaebusiness.org



Introduction

Mashreq is almost a half century old, yet proudly thinks like a challenger, startup, and innovator. One of the region's oldest financial institutions, Mashreq pioneered key innovations and developments in banking, starting with entry-level digital-first customers, all the way to powering some of the region's most prominent corporations.

The bank's mandate is to help customers find their way to Rise Every Day, partnering through the highs and lows to help them achieve their goals, and unlock their vision of success.

Reassuringly present in major financial centers of the world, Mashreq's home and global HQ remains in the Middle East, offering services whenever and wherever opportunity takes its customers.

Mashreq continues to differentiate itself through an extensive coverage network, expert knowledge of markets, bespoke international banking solutions, and leading digital capabilities to enable clients to make knowledgeable decisions wherever they conduct business. Mashreq employs the best talent from around the world to cater to the evolving needs of clients. Mashreq remains focused on executing strategic priorities and creating value for shareholders.

Find your way to Rise Every Day at:

<https://www.mashreqbank.com/en/international-banking/home>

Notable U.S.-U.A.E. Partnerships

Mashreq-New York has been a key player in the banking industry since its inception in 1984. As a full-fledged New York State chartered branch since 1989, their services have expanded to cover a wide range of correspondent banking and selective corporate banking needs. The team has extensive experience in USD clearing and Trade Finance, providing customers with one-stop convenience.

Mashreq is committed to providing customized solutions to every client. This includes for U.S.D. client's or bank-to-bank payments, standard or specialized Letter of Credit services such as Sight, Usance, Deferred Payment, Standby, Back-to-Back, Transferable, Revolving, Domestic and Foreign Bills Discounting, as well as Bankers Acceptances, Collection Documents, Forfaiting or Trade, Corporate or Syndicated Loans, and Advisory Services.

Fast Facts



Present in
13 countries



Number of Employees
5,689



Total Assets in 2022
\$54,172 million

EUROMONEY

In 2023 Euromoney annual Trade Finance Survey, for the third successive year, Mashreq took the top spot of **'UAE Market Leader'**



On the regional level, Mashreq was awarded #1 position in:

'Best Service' in Bahrain, Qatar, Kuwait and Bangladesh

'Best Service in Industrial Goods' in the Middle East

'Best Service - Retail Providers' in the Middle East

'Best Service - Products' in Africa and Egypt

'Best Service - Products' in Egypt

Balance Sheet - Values are in USD Millions	2020	2021	2022
Total Assets	\$43,194	\$48,244	\$54,172
Net Loans & Advances	\$19,491	\$22,203	\$24,606
Deposits	\$24,049	\$27,652	\$31,010
Shareholder Equity	\$5,295	\$5,512	\$6,414

Credit Ratings	Long-term Rating	Short-term Rating	Outlook
Fitch	A	F1	Stable
Standard & Poors	A-	A-2	Stable
Moodys	Baa1	P-2	Stable
Capital Intelligence	A	A1	Stable

Key Ratios (Q4-2022)	Percentage (%)
Tier One Capital Ratio	13.71
Total Capital Ratio	16.02
Net Interest Margin (Earning Asset)	2.86
Cost to Income Ratio	41.89
Other Income to Total Income	31.15
Liquid Assets to Total Assets	33.2
Advances to Deposits	79.35
NPL Coverage Ratio	190.82
NPL to Gross Advance	2.24
EPS	18.48
ROAA (annualised)	2.1
ROAE (annualised)	17.55

Accolades

In 2023, Mashreq received the below accolades:

Forbes Regions Most Valuable Banks 2023 list Mashreq is among the **Top 50 most valuable banks in the MENA region**

MENA Banking Excellence Awards 2023
Best Private Bank – U.A.E.

The Economic Times
Best Organization for Women 2023 - Mashreq Global Network, India

Award by Visa Best Client Experience for achieving the **highest transaction approval rates in the U.A.E. for the year of 2022**

Bonds, Loans & ESG Capital Markets Africa Award,
Financial Institutions Debt House of the Year

2023 Middle East & North Africa Stevie® Awards **Gold Stevie Trophy for Innovation Management in the Financial Industries**

Leadership



Group Chief
Executive Officer
Ahmed Abdelaal



Group Head
International Banking Group
Tarek El Nahas



Country Head
New York
Faizan Ahmad Siddiqui

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