



MEMBER SPOTLIGHT

HSBC



HSBC's presence in the KSA is via its 31% associate shareholding in Saudi Awwal Bank (SAB) and its 51% controlling shareholding in HSBC Saudi Arabia (HBSA)

Introduction

HSBC is one of the world's largest banking and financial services organizations. They serve approximately 39 million customers through their global businesses: Wealth and Personal Banking, Commercial Banking, and Global Banking & Markets. Their network covers 62 countries and territories in Europe, Asia, the Middle East and Africa, North America and Latin America.

Their purpose – Opening up a world of opportunity – explains why they exist. They use their unique expertise, capabilities, breadth, and perspectives to open up new kinds of opportunity for their customers. They bring together the people, ideas and capital that nurture progress and growth, helping to create a better world – for their customers, their people, their investors, their communities, and the planet we all share.

HSBC MENAT at a Glance

HSBC is the largest and most widely represented international banking organization in the Middle East, North Africa and Türkiye (MENAT), with a presence in nine countries across the region: Algeria, Bahrain, Egypt, Kuwait, Oman, Qatar, Saudi Arabia, Türkiye and the United Arab Emirates. They have supported clients to invest in the growth and development of one of the world's most dynamic and ambitious regions for more than 130 years.

Their internationalism is their greatest asset. They support MENAT's very largest transactions and connect global investors to the region's fast-growing capital markets. Their relationships, from governments, to local family conglomerates, multinationals, and high net worth individuals, are some of the longest, strongest, and most enduring in the Middle East. Their continued presence in the region's most dynamic economies as they have changed over decades, gives HSBC clients access to unrivalled experience and perspective. They have supported the growth of the region's largest corporates from inception to global prominence – in both the public and private sectors.

They provide financial expertise in cutting-edge sectors such as technology and life sciences – areas in which MENAT is investing heavily and is poised to accelerate. They are also the Middle East's #1 arranger of sustainable financing, supporting the investments in renewables and electrification, clean hydrogen, carbon capture and climate tech that are key to the Net Zero ambitions of their clients.

Fast Facts



Present in
62
countries & territories



Number of Employees
+200,000



HSBC MENAT Assets
\$69 billion
31 December 2023

EUROMONEY

**Trade Finance Survey 2023
Market Leader Middle East
Bahrain, Kuwait, Oman, Qatar**

**Euromoney Awards for
Excellence 2023 Middle
East's Best Bank for
Transaction Services**

**Euromoney Cash Management
Survey 2023 Market Leader
Middle East for Financial
Institutions, Non-Financial
Institutions. Market Leader
Oman, Qatar and Bahrain**

**Euromoney Market Leader
2023 in Investment Banking
in the U.A.E., Saudi Arabia,
Kuwait and Qatar**

Leadership



**Chief Executive Officer,
Middle East, North Africa & Türkiye HSBC**
Stephen Moss



**Chief Executive Officer,
U.A.E. HSBC**
Mohamed Al Marzooqi

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